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Sept. 1, 2021

Standard and Poor's affirms Goldsboro's bond rating

Goldsboro, N.C. — S&P Global Ratings has affirmed its 'AA' rating on the City of Goldsboro's existing general obligation debt and 2018 street improvement bonds. The agency also determined that the City's financial outlook is stable.

In addition to Goldsboro's strong management and budgetary practices, S&P based its rating on the City's strong budgetary flexibility, liquidity and debt and contingent liability position.

S&P Global Ratings, a division of Standard and Poor's Financial Services, increased Goldsboro's bond rating to AA in 2018. The agency temporarily placed the bond rating on CreditWatch in April 2021 while waiting for audited financial information from 2019. With this affirmation, S&P has removed the AA rating from CreditWatch.