

MINUTES OF THE MEETING OF THE GOLDSBORO CITY COUNCIL
DECEMBER 18, 2023

WORK SESSION

The City Council of the City of Goldsboro, North Carolina, met in a Work Session in the Large Conference Room, City Hall Addition, 200 North Center Street, at 5:00 p.m. on December 18, 2023.

Call to Order. Mayor Gaylor called the meeting to order at 5:00 p.m.

Roll Call.

Present: Mayor Charles Gaylor, IV, Presiding
Mayor Pro Tem Brandi Matthews
Councilwoman Hiawatha Jones
Councilwoman Jamie Taylor
Councilwoman Beverly Weeks
Councilman Rod White

Also Present: Tim Salmon, City Manager
Matt Livingston, Assistant City Manager
Ron Lawrence, City Attorney
Laura Getz, City Clerk

Absent: Councilman Chris Boyette

Adoption of the Agenda. City Manager Salmon requested the removal of Item C: Goldsboro Union Station Grant Request – NPS Historic Preservation Fund: Save America’s Treasures from the Consent Agenda. Councilwoman Jones requested the removal of Item F: Award Final Upset Bid for 200 North Carolina Street to Community Technical Assistance, Inc. for further discussion. Mayor Gaylor suggested moving Item F to Items Requiring Individual Action. Upon motion of Councilwoman Jones, seconded by Councilwoman Weeks, and unanimously carried, Council adopted the amended agenda.

Old Business.

Public Safety Complex Repairs Update. Jamie Stanley, Deputy Public Works Director, shared the department put out a Request for Qualifications for repairs at the Public Safety Complex on Center Street in October. There have been two qualified responses, Jackson Builders and Bobbitt Construction. The proposals and proposed budget will be discussed at a meeting in January. He hopes to bring more information back to the second January meeting. Council discussed the safety of the building. Mayor Gaylor discussed the timeframe and safety. Mr. Stanley stated he believed the repairs will be over 2.5 million.

Managed Parking Plan Update. Matt Livingston, Assistant City Manager shared the following update: On street parking in the downtown municipal service district has over the past several years become increasingly problematic. Merchants and citizens have voiced concern over the availability of on-street parking. Compounding the challenge are vehicles consistently parking on the street for long term purposes. Often for more than twenty-four hours at a time. This occurs despite the ample availability of off-street parking that in most cases is less than a quarter mile away. Accordingly, this practice has made it difficult for merchants and business owners to have available on street parking near their business for their patrons. They believe such long-term parking practice has had a negative effect on their businesses. Consequently, merchants, citizens and business owners have approached the city requesting relief.

On street parking is not long-term parking and was never envisioned as such during the streetscape planning and development process. Further, in accordance with the City Municipal Code Section 72.76 the City has a two-hour managed parking zone for on-street parking for vehicles located within the municipal service district. To implement and enforce the code the city needed to invest in personnel and technology/software that could adequately assist in the performance of traffic management. The city did not have adequate staffing to enforce a new parking management plan for downtown. The city researched various software that could be flexible and easy to implement that could also be expanded as needed.

The City Council did authorize the City Manager to move ahead with parking management in March of 2023. This includes addressing other illegal parking that may occur downtown as well. We are less than 30 days to a soft roll out of our parking management plan starting January 2nd.

Thus far the city has:

- Purchased T2 systems parking management handhelds and software to ensure we are properly implementing a comprehensive parking management system. <https://www.t2systems.com>
- Hired a parking specialist for downtown within the PD that can potentially also handle other civil enforcement matters as needed.
- Police Specialist has gone through training on using the handheld parking device and the corresponding software.
- Other training on T2 users and administrators of the software was held in early December.
- Assembled 2-hour parking signage over 70 signs to be put up throughout the MSD.
- The expected installation period on signage is the last two weeks of December.
- The city will also begin restricting city lot parking to city employees only starting in January from 7am to 5:30pm.

*Note: There are not enough city parking spaces in our municipal lot to provide for all city employees. We are about 15 spaces short. Overflow will be the John Street Parking lot.

Proposed Soft Roll Out

- January 2nd, 2024.
- Violations will be issued as warnings for the first 30 days to give people time to adjust to the new parking requirements and enforcement in general.

Appeal Process

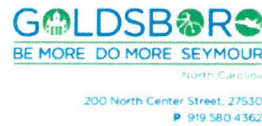
- Traffic Committee to serve as appeal Board as per Municipal Code 72.93

Councilwoman Jones and Mayor Pro Tem Matthews asked about handicap reserve parking and placards for business owners to give to customers that require longer stays than two hours. Council discussed downtown parking with the City Manager and Assistant City Manager. Assistant City Manager Livingston will bring an update regarding the items discussed at the next meeting. Mrs. Getz will send a copy of the current parking ordinance to Council. Council also discussed where funds received for parking tickets will go.

New Business.

Financial Update. Ted Cole with Davenport presented the attached presentation (Exhibit A). Mayor Pro Tem Matthews asked where the timeliness of the audits fall into the city’s ratings. Mr. Cole explained the ratings. Mayor Gaylor shared comments regarding the presentation and the upcoming budget.

Council Committee Discussion. Mayor Gaylor discussed the council appointments to boards and committees below. Mayor Pro Tem Matthews made a motion to approve the list as presented. The motion was seconded by Councilwoman Weeks and unanimously carried.



COUNCIL APPOINTMENTS TO BOARDS AND COMMITTEES

Council Appointed Boards (Voting Members)	
<i>Transportation Authority Board (GTAA)</i>	<i>Transportation Advisory Committee (TAC)</i>
Councilwoman Hiawatha Jones	Mayor Charles Gaylor
Councilwoman Jamie Taylor	Councilman Rod White
Octavius Murphy- Citizen	Alternate Position- Councilman Chris Boyette

Council Appointments to City Boards and Commissions (Ex-Officio)	
<i>Commission on Community Relations and Development</i> (2nd Tuesday, 6:00 p.m.)	Councilwoman Jamie Taylor
<i>Historic District Commission</i> (1st Tuesday, 5:30 p.m.)	Councilwoman Beverly Weeks
<i>Mayors Committee for Persons with Disabilities</i> (3rd Thursday, 12 Noon)	Mayor Pro Tem Brandi Matthews
<i>Parks & Recreation Advisory Commission</i> (3rd Tuesday, 6:00 p.m.)	Councilman Rod White
<i>Goldsboro Tourism Council</i> (4th Wednesday, 8:30 a.m.)	Mayor Charles Gaylor City Manager Tim Salmon

City of Goldsboro Special Committees	
<i>Law and Finance Committee</i>	Mayor Charles Gaylor Mayor Pro Tem Brandi Matthews
<i>Intergovernmental Committee</i>	Mayor Charles Gaylor Councilwoman Hiawatha Jones
<i>Military Liaison Committee</i>	Mayor Charles Gaylor Councilman Rod White Councilman Chris Boyette City Manager Tim Salmon

Adopted December 18, 2023

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Boards and Commission Vacancies Discussion. Laura Getz, City Clerk shared information regarding upcoming vacancies on boards and commissions. Councilman White asked to be recused from voting for Community Relations and Development due to his fiancé’s application to be on the board. Council discussed vacancies on boards and commissions. Councilwoman Weeks made a motion to appoint Judith McMillian and Paul Saylor as members and Joel Bledsoe as an alternate to the Historic District Commission. The motion was seconded by Councilwoman Jones. Councilwoman Weeks modified her motion to appoint Paul Saylor as a member and Judith McMillian and Joel Bledsoe as alternates on the Historic District Commission. The motion was seconded by Councilwoman Jones. Mayor Pro Tem Matthews suggested waiting to review the applications until each board has had the opportunity to make recommendations. Councilwoman Weeks withdrew her motion. Mayor Gaylor suggested bringing this item to the second meeting in January. Councilwoman Weeks made a motion to make the deadline today for all applicants so that the boards have time to vet the applicants. The motion was seconded by Councilwoman Jones. Mayor Gaylor, Councilwoman Jones, Councilwoman Taylor and Councilwoman Weeks voted for the motion. Mayor Pro Tem Matthews and Councilman White voted against the motion. The motion passed 4:2.

Consent Agenda Review. Items D, E, G, H and I on the consent agenda were reviewed. Further discussion included the following:

Item I. Amend Contract for Audit Services for Fiscal Year Ending June 30, 2022. Catherine Gwynn, Finance Director, presented the item. Council shared concerns regarding the increase in charges. Council requested FORVIS provide

a formal response of how their time was used and how the \$118,000 was billed. Councilwoman Jones made a motion to remove Item I from the agenda. The motion was seconded by Councilwoman Taylor and unanimously carried.

Mayor Gaylor recessed the meeting at 6:53 p.m.

CITY COUNCIL MEETING

The City Council of the City of Goldsboro, North Carolina, met in Regular Session in Council Chambers, City Hall, 214 North Center Street, at 7:00 p.m. on December 18, 2023.

Mayor Gaylor called the meeting to order at 7:00 p.m.

Archbishop Anthony Slater with Tehillah Church provided the invocation. The Pledge of Allegiance followed.

Roll Call.

Present: Mayor Charles Gaylor, IV, Presiding
Mayor Pro Tem Brandi Matthews
Councilwoman Hiawatha Jones
Councilwoman Jamie Taylor
Councilwoman Beverly Weeks
Councilman Rod White

Also Present: Tim Salmon, City Manager
Matt Livingston, Assistant City Manager
Ron Lawrence, City Attorney
Laura Getz, City Clerk

Absent: Councilman Chris Boyette

Approval of Minutes. Councilwoman Jones made a motion to approve the Minutes of the Work Session and Regular Meeting of December 4, 2023. The motion was seconded by Councilwoman Weeks and unanimously carried.

Mayor Gaylor shared deadlines are being moved up to allow Council to review agenda items. Contact the City Clerk at least a full week to a week and a half in advance of a meeting to request a presentation to be added on the agenda.

Public Hearings.

SU-17-23 Bar (POE with ABC) – East side of N. Center St. between E. Mulberry St. and E. Walnut St. The item was presented by Kenny Talton, Planning Director. Mr. Talton introduced new members of his department, Mark Helmer, Assistant Planning Director and Roy Publico, Senior Planner.

Mr. Talton and Attorney Lawrence shared information with council regarding special use permits and quasi-judicial proceedings.

Mayor Gaylor recessed the meeting at 7:22 p.m. until 7:30 p.m. due to a medical emergency in the audience.

Mayor Gaylor opened the meeting at 7:30 p.m. and due to the continued medical emergency, Council went into Closed Session with the following vote.

Closed Session.

Mayor Pro Tem Matthews made a motion to go into Closed Session to discuss Personnel and Litigation. The motion was seconded by Councilwoman Jones and unanimously carried. Council moved into the Anteroom.

After the Closed Session was held, Council came out of Closed Session and back into Open Session at 8:07 p.m.

Public Hearings.

SU-17-23 Bar (POE with ABC) – East side of N. Center St. between E. Mulberry St. and E. Walnut St. *Public Hearing Held and Findings Adopted.*

Mr. Talton continued the presentation regarding special use permits and quasi-judicial proceedings.

Mayor Gaylor opened the Public Hearing. The item was presented by Mr. Talton after being properly sworn in.

ADDRESS: 136 N. Center St.

PARCEL #: 2599961157

PROPERTY OWNER: Frank Brian Foster

APPLICANT: Kyle Merritt

The City Council on July 17, 2023, granted the applicant a Special Use Permit (SU-10-23) for the construction and operation of a bar, which is considered a Place of Entertainment (POE) with ABC permits, at 136 N. Center St. The site is currently under construction. The applicant submitted a follow-on petition to amend the City Unified Development Ordinance Chapter 118: Sidewalk Cafés, to provide for enclosed outdoor areas for the consumption of alcohol at POEs with ABC permits if approved in a Special Use Permit. Council approved the proposed amendment on September 5, 2023.

The applicant is now requesting modification to his existing permit to allow for an alcohol beverage consumption area directly in front of his business and upon City sidewalks in accordance with the provisions of Chapter 118 and the requirements of the Historic Design Guidelines for Downtown Goldsboro, Chapter 8, Sidewalk & Outdoor Dining and Outdoor Display.

Mr. Talton showed an aerial map and a diagram of the place of entertainment. Mr. Talton shared the following as he showed the diagram: The subject area is here and this will be the proposed enclosure. Here is a roll up door, already approved by the Historic District Commission. He is proposing two tables outside, one with three seats, one with two seats. Along the sidewalk, because it is a sidewalk 10 feet or wider, along Center Street, there are certain requirements of the Historic District guidelines that he must meet. He must maintain the existing utility band here. A minimum requirement of 6 feet between his enclosure area and the utility band. He meets that based off his proposed plan. It will be enclosed to meet ABC permit guidelines and regulations. Hours of Operation: Wednesday-Saturday 5:00 p.m. – 1:00 a.m.; Employees: 6; Approved Concept Plan (interior): Seven tables, a bar, interior seating for approximately 49 people.

Mr. Talton shared the following: Staff Evaluation: Applicant has submitted a completed application with supporting documentation that the proposal meets the City Ordinance and regulations. Applicant proposes an enclosed outdoor barrier consisting of two tables with five chairs upon City sidewalks. The interior building occupancy of the Place of Entertainment w/ABC- bar is limited to 49 persons. Since the seating capacity of the outdoor enclosure area is less than 10% of the maximum building occupancy of the bar, the proposal would meet City regulations. Planning staff has reviewed and approved the applicant's rendering of the outdoor enclosure area for compliance with the Historic Design Guidelines for Downtown Goldsboro and Chapter 118: Sidewalk Cafés of the Code of Ordinances. If you have any questions of what's been done in the past or how we came across the alcohol beverage control consumption area, please let me know. That's part of history that took place in the last six months. It is a new ordinance amendment. That amendment basically addresses you have sidewalk cafes for restaurants, those are permitted in-house administratively by staff. However, if a bar or a place of entertainment that was just offering with ABC permits such as a bar, a pool room, or any other place of entertainment along those lines. There was nothing in our ordinance that would allow them to have any outdoor seating, so we amended the ordinance to reflect something similar to the sidewalk café, however, we did incorporate that you either had to amend your special use permit that was existing at the time or if you propose a new development downtown in Goldsboro, that if it requires a special use permit, that you incorporate it in your request for outdoor seating.

Due to the nature of this proposal, the City's TRC (Technical Review Committee) was not required to review the proposal for code compliance.

Council shall open and close the Public Hearing, enter deliberation, and vote on each of the four findings to determine whether or not the Special Use Permit shall be issued. See the attached worksheet for the four findings to be voted on and conditions for consideration related to each finding. Council does have the ability to continue the hearing or place conditions upon its approval as long as Council is able to conclude that evidence exists in the record to support the condition. The Mayor of Goldsboro shall sign the Order to Approve or Deny, that reflects the results of the hearing and deliberation at the December 18, 2023, City Council meeting.

Mayor Gaylor opened the Public Hearing. No one spoke and the Public Hearing was closed.

City Council entered into deliberation and voted on each of the four findings in order to determine whether or not the Special Use Permit should be issued.

1. Councilwoman Weeks made a motion that the use will not materially endanger the public health or safety. The motion was seconded by Councilwoman Jones and unanimously carried.
2. Councilwoman Taylor made a motion that the use will not substantially injure the beneficial use of adjoining or abutting property. The motion was seconded by Councilman White and unanimously carried.
3. Councilwoman Weeks made a motion that the use will be in harmony with existing development and uses within the area in which it is located. The motion was seconded by Councilwoman Taylor and unanimously carried.
4. Councilwoman Jones made a motion that the use will be in general conformity with the City of Goldsboro Comprehensive Land Use Plan. The motion was seconded by Councilwoman Weeks and unanimously carried.

Public Comment Period. Mayor Gaylor opened the public comment period. The following person spoke:

1. Charles Wright shared comments regarding CALEA and recent crime in Goldsboro. He submitted handouts which are attached as Exhibit B.

No one else spoke and the public comment period was closed.

Consent Agenda – Approved as Recommended. City Manager Salmon presented the Consent Agenda. All items were considered to be routine and could be enacted simultaneously with one motion and a roll call vote. If a Councilmember so requested, any item(s) could be removed from the Consent Agenda and discussed and considered separately. In that event, the remaining item(s) on the Consent Agenda would be acted on with one motion and roll call vote. Items C and I were removed from the agenda. Item F was moved to Items Requiring Individual Action. Mayor Pro Tem Matthews moved the items on the Consent Agenda, Items C - O be approved as recommended by the City Manager and staff. The motion was seconded by Councilwoman Weeks and a roll call vote resulted in all members voting in favor of the motion.

City department staff continued the review of Items J - O.

The items on the Consent Agenda were as follows:

Amending Capital Project Fund Ordinance – Police Evidence Room and Fire Department Renovation (G1106). Ordinance Adopted. The item was presented by Catherine Gwynn, Finance Director.

On October 1, 2018, the Council approved the establishment of a capital project fund for the construction of the Police evidence room and Fire Station renovation which was funded with a \$5.3 million dollar loan with Zions Bank.

There are additional funds that need to be appropriated for a replacement boiler that was recently installed at the Police Fire Complex, and this will complete the spending for the project so that it may be closed. The total expenditure appropriation will increase by \$5,661, and this will be primarily funded with a transfer from the General Fund. There are two minor line item corrections that are included to correct investment income and architect fees.

The fund will be closed after all sales tax reimbursements have been received by the City. The total project spend was \$6,442,987.03.

It was recommended that the following entitled Capital Project Ordinance for the Police Evidence Room and Fire Department Renovation (G1106) be amended for \$5,661. Consent Agenda Approval. Matthews/Weeks (6 Ayes)

ORDINANCE NO. 2023-72 “AN ORDINANCE AMENDING THE POLICE EVIDENCE ROOM & FIRE DEPARTMENT RENOVATION CAPITAL PROJECT FUND (G1106)”

Operating Budget Amendment FY23-24. Ordinance Adopted. The item was presented by Catherine Gwynn, Finance Director.

Council adopted the FY23-24 annual operating budget on June 20, 2023.

City Manager (1012) and Planning (3151) General Fund

Due to a staffing shortage in Planning, the City Manager authorized the City Clerk and Deputy Clerk to assist with administrative tasks in Planning until new staff could be onboarded. The cost of salaries and benefits incurred during this time totaled \$937.50 approximately. The Manager has requested a transfer from a vacant Planning position to cover the additional unanticipated salary cost for the Deputy City Clerk and Clerk due to the additional duties assumed.

Information Technology (1030) General Fund

Mr. Scott Williams, IT Director, discussed the need for the chiller rental at the 10/2 council meeting. As discussed, the rental was not anticipated or budgeted in FY24. Funds must be appropriated for the rental of the Chiller from October, 2023 until June, 2024 with an initial cost of \$33,347 and then \$18,579 per month for a total of \$181,979. Mr. Williams will budget any anticipated rental costs for FY25 when preparing the FY25 departmental requests. This will be funded with an appropriation of Fund Balance in the General Fund.

Police (6121), Fire (5120), and Transfers (8101) General Fund

October, 2018, Council authorized the establishment of a capital project fund for the Police evidence room and Fire station renovations which was funded with a loan from Zions Bank. The project was substantially complete in the fall of 2020, however there was some funding that was left in the project that was supposed to be used for new furnishings for police and fire, security system components, and to move a modular trailer from the Fire department. However, the building was having issues with leaking, HVAC related to the boiler and chiller, and multiple other problems. With these issues arising, funds were not used for the furnishings, but held to cover some of the other major costs being encountered.

In FY23, the Police requested the replacement of the boiler, and it was appropriated in the General Fund. The auditors have requested that I close some of these old projects that are substantially complete. In order to accomplish the close, we will be funding the Police boiler replacement from the project fund (G1106), which will require a transfer from the General Fund of \$5,664.04. There are some current expenses related to the discovery of some mold issues at the Police and Fire Complex that are more appropriately classified as a General Fund operating expense. The total of these expenses will be approximately \$14,100. There is also a prior year purchase order (2020) for Brady Integrated Securities for incomplete portions of the security system at the Complex totaling \$20,968.62, however, there has been no firm date on the installation of the components. These appropriations totaling \$40,732.66 will be funded with a reduction in HVAC costs in the Police budget. The remaining funds in the HVAC costs line item can be used if necessary for any additional costs for the remediation or repair of the building.

Parks and Recreation (7460) General Fund

At the December 4, 2023 meeting, Council approved the replastering of Mina Weil pool for a total of \$95,000.00. This will be funded with an appropriation of fund balance in the General Fund.

Debt Service (8111) General Fund

Effective for FY22, the Governmental Accounting Standards Board implemented GASB 87, Leases. The intent was to “increase the usefulness of governments’ financial statements by requiring recognition of certain lease assets and liabilities for leases that previously were classified as operating leases and recognized as inflows of resources or outflows of resources based on the payment provisions of the contract. It establishes a single model for lease accounting based on the foundational principle that leases are financings of the right to use an underlying asset.” As part of the standard, the City must recognize the purchase of the capital asset in full and the revenue source is an “other financing source”. This occurs at the modified accrual level, which means that the item must be budgeted, and in order to avoid a statutory budget violation, the expenditure must be appropriated in full and funded by an “other financing source”.

The City entered into a 60 month lease of 2 copiers with J&M Executive Leasing in November, 2023 for the Police department and Public Works Building and Grounds Division. An appropriation for the purchase of the capital assets in the amount of \$4,440 and \$4,200 for each department is included as an expenditure appropriation, and this will be funded with Other Financing Sources (GASB 87).

Sale of Land General Fund

City Council approved the sale of right of way to the NC Department of Transportation for the U-4753 project on resolution 2023-59. The City closed on the transaction and received \$75,325 for Pin #3610546722 and \$161,650 for Pin #3610446826. These funds are appropriated as sale of land revenue, and it is recommended to reduce appropriated fund balance in the General Fund.

Analysis of Appropriated Fund Balance – General Fund

Date	Description	Adopted
6/20/2023	Ord 2023-43 FY23-24 Adopted Budget	\$ 1,500,000.00
8/7/2023	FY22-23 Purchase Order Rollovers	2,063,324.43
8/7/2023	Balance of trash compactor for Solid Waste	119,000.00
10/2/2023	Rebuilding Broken Places NPO	13,616.00
10/16/2023	Resurfacing Project FY24	154,700.00
11/6/2023	Housing Authority of Goldsboro - fund Tsunami cameras	63,016.00
11/6/2023	Chiller for City Hall	391,300.00
11/6/2023	HVAC replacement at Goldsboro Event Center	19,900.00
	Current Year Appropriations	<u>\$ 4,324,856.43</u>
12/18/2023	Rental Chiller for City Hall	\$ 181,979.00
12/18/2023	Replastering Mina Weil Pool	95,000.00
12/18/2023	Right of Way sold NCDOT U-4753	(236,975.00)
	Proposed	<u>\$ 40,004.00</u>
	Current Year with Proposed	<u>\$ 4,364,860.43</u>

Shared Services and Transfer (8101) Utility Fund

An additional transfer is necessary in order to close the Sewer Rehabilitation SRP-W-17-0110 (S1103) project fund in the amount of \$24,702. The project has been completed and all reimbursements from NCDEQ have been received. The City must fund the final ineligible engineering costs for the project. This will be funded with a reduction in contingency in the Utility Fund.

Analysis of Contingency – Utility Fund

Date	Description	Adopted
6/20/2023	Ord 2023-43 FY23-24 Adopted Budget	\$ 392,224.49
	Current Year Appropriations	<u>\$ 392,224.49</u>
12/18/2023	Transfer to close S1103 Sewer Rehab	\$ (24,702.00)
	Proposed	<u>\$ (24,702.00)</u>
	Proposed Ending Balance - Contingency General Fund	<u>\$ 367,522.49</u>

It was recommended that Council adopt the following entitled ordinance to amend the FY23-24 Operating Budget for the General Fund and Utility Fund. Consent Agenda Approval. Matthews/Weeks (6 Ayes)

ORDINANCE NO. 2023-73 “AN ORDINANCE AMENDING THE BUDGET ORDINANCE OF THE CITY OF GOLDSBORO FOR THE 2023-24 FISCAL YEAR”

Award Final Upset Bid for E. Spruce and 706 E. Spruce Street. Resolution Adopted. The item was presented by Catherine Gwynn, Finance Director.

Council authorized the staff to advertise for upset bid (G.S. 160A-266 and 160A-269) at the October 16, 2023 meeting. Staff advertised and received a total of two upset bids through November 14, 2023.

The following final upset bid offer has been received for the sale of surplus real property under Negotiated offer, advertisement, and upset bid process (G.S. §160A-266(a) (3))

E. Spruce Street and 706 E. Spruce Street

Offeror: Tammy Perkins
 Offer: \$4,594.25
 Bid Deposit: \$229.71

The offer is at least 50% of the tax value of the property. The bid deposit of 5% has been received in the form of a money order. The original offer was \$3,950.00 from Terrance A. Bynum, and the final upset bid amount was \$4,594.25. The upset bid amount was a minimum of \$4,197.50 which is 10% of the first \$1,000.00 and 5% after the first \$1,000.00, so the final upset bid of \$4,594.25 was satisfactory. There were no further bids received when the final upset period ended on November 14th.

Parcel #: 51001, 51002 Pin #: 3509148035 (E. Spruce)
3509148085 (706 E. Spruce)
Combined Tax Value: \$3,770.00 Zoning: R-6

Planning has confirmed that both lots are non-conforming. It is the recommendation of staff to sell both lots together, and require the winning bidder to combine the lots into one lot upon recording of the deed.

It was recommended that Council adopt the following entitled resolution to accept upset bid offer on E. Spruce and 706 E. Spruce St. to Tammy Perkins so that staff may request consensus from Wayne County Board of Commissioners and authorize city officials to execute documents to transfer ownership to the high bidder. Consent Agenda Approval. Matthews/Weeks (6 Ayes)

RESOLUTION NO. 2023-95 "RESOLUTION AUTHORIZING AWARD AND FINAL SALE OF REAL PROPERTY"

Award Final Upset Bid for 717 Devereaux Street to Terrance A. Bynum. Resolution Adopted. The item was presented by Catherine Gwynn, Finance Director.

Council authorized the staff to advertise for upset bids (G.S. 160A-266 and 160A-269) at the October 2, 2023 meeting. Staff advertised and received a total of two upset bids through November 14, 2023.

The following final upset bid has been received for the sale of surplus real property under Negotiated offer, advertisement, and upset bid process (G.S. §160A-266(a) (3))

717 Devereaux St.

Offeror: Terrance A. Bynum
Offer: \$4,500.00
Bid Deposit: \$225.00
Pin #: 3509014848 Parcel: 50151
Tax Value: \$3,610.00 Zoning: R-6

The offer is at least 50% of the tax value of the property. The bid deposit of 5% has been received in the form of a money order. The original offer was \$3,700.00 from Mr. Terrance Bynum, and the final upset bid amount was \$4,500.00. The upset bid amount was a minimum of \$4,355.00 which is 10% of the first \$1,000.00 and 5% after the first \$1,000.00, so the final upset bid of \$4,500.00 was satisfactory. There were no further bids received when the final upset period ended on November 14th.

It was recommended that Council adopt the following entitled resolution to accept upset bid offer on 717 Devereaux St. to Terrance A. Bynum so city officials may execute documents to transfer ownership to the high bidder. Consent Agenda Approval. Matthews/Weeks (6 Ayes)

RESOLUTION NO. 2023-96 "RESOLUTION AUTHORIZING AWARD AND FINAL SALE OF REAL PROPERTY"

Contract Award for Goldsboro MPO Metropolitan Transportation Plan Update. Resolution Adopted. The item was presented by Kenny Talton, Planning Director.

The City of Goldsboro, acting as the Lead Planning Agency for the Goldsboro Metropolitan Planning Organization (MPO), requested qualifications to assist in the development of the Goldsboro MPO Metropolitan Transportation Plan Update, which is critical to accommodate present and future travel demand in the Goldsboro MPO study area.

Two consultants submitted qualifications to the MPO Selection Committee consisting of: Berry Gray, Wayne County Planning Director; Kenneth Talton, City of Goldsboro Planning Director; Matthew Livingston, City of Goldsboro Assistant City Manager; Scott Walston, North Carolina Department of Transportation Planning Division; Jennifer Collins, North Carolina Department of Transportation Division 4 District 3 Engineer; and Bill Marley, Federal Highway Administration. Upon review, the MPO Selection Committee recommended selection of Kimley-Horn Associates, Inc., of Raleigh, North Carolina.

On November 9, 2023, staff presented the Selection Committee's recommendation to the TCC and TAC for their approval. They recommended and approved the selection of Kimley-Horn for this task.

Staff is working with the consultant and NCDOT to develop a fee proposal not to exceed \$150,000 as allocated within the Goldsboro MPO FY 24 PWP (Planning Work Program).

The fee proposal for this project has been reviewed and checked for accuracy by the City Planning Department, North Carolina Department of Transportation and City of Goldsboro Finance Director. Sufficient funds are available for this project with 80% of the project being paid for with the use of PL 104 funds.

Contract for Consultant Services	\$150,000
City of Goldsboro (20% of \$150,000)	\$30,000
NCDOT PL 104 funds (80% of \$150,000)	\$120,000

It was recommended that Council adopt the following entitled Resolution authorizing the City Manager to execute a contract not to exceed \$150,000 with Kimley-Horn, for the Goldsboro MPO Metropolitan Transportation Plan Update subject to approval of the contract by the NC Department of Transportation and the State Office of the Inspector General. Consent Agenda Approval. Matthews/Weeks (6 Ayes)

Council discussed deliverables and the Master Transportation Plan with Mr. Talton and Assistant City Manager Livingston.

RESOLUTION NO. 2023-97 "RESOLUTION AWARDING AND AUTHORIZING THE EXECUTION OF A CONTRACT FOR THE GOLDSBORO MPO METROPOLITAN TRANSPORTATION PLAN UPDATE"

Contract Award for Goldsboro MPO Bicycle, Pedestrian, and Greenway Plan Update. Resolution Adopted. The item was presented by Kenny Talton, Planning Director.

The City of Goldsboro, acting as the Lead Planning Agency for the Goldsboro Metropolitan Planning Organization (MPO), requested qualifications to assist in the update of the 2015 Goldsboro MPO Bicycle, Pedestrian, and Greenway Plan, which will update reflected growth and future needs as it relates to greenways, sidewalks, bike routes and multi-use trails within the Goldsboro Urban Area.

Two consultants submitted qualifications to the MPO Selection Committee consisting of: Berry Gray, Wayne County Planning Director; Kenneth Talton, City of Goldsboro Planning Director; Matthew Livingston, City of Goldsboro Assistant City Manager; Scott Walston, North Carolina Department of Transportation Planning Division; Jennifer Collins, North Carolina Department of Transportation Division 4 District 3 Engineer; and Bill Marley, Federal Highway Administration. Upon review, the MPO Selection Committee recommended selection of Kimley-Horn Associates, Inc., of Raleigh, North Carolina.

The Selection Committee felt no need to conduct interviews. Kimley-Horn along with subconsultant, Alta Planning + Design, have built a team of experienced professionals with extensive experience in greenway, bicycle, and pedestrian planning services.

On November 9, 2023, staff presented the Selection Committee's recommendation to the TCC and TAC for their approval. They recommended and approved the selection of Kimley-Horn for this task.

Staff worked with the consultant and NCDOT to develop a fee proposal not to exceed \$200,000 as allocated and identified as SPR funds within the Goldsboro MPO FY 24 PWP (Planning Work Program).

The fee proposal for this project has been reviewed and checked for accuracy by the Planning Department, North Carolina Department of Transportation, and City of Goldsboro Finance Director. Sufficient funds are available for this project with 95% of the project being paid for with the use of State Planning and Research (SPR) Funds which were applied for and awarded to the Goldsboro MPO by the North Carolina Department of Transportation on July 1, 2023.

Contract for Consultant Services	\$199,992.88
Federal SPR funds (80% of \$199,992.88)	\$159,994.30
State Match (15% of \$199,992.88)	\$29,998.93
City of Goldsboro (5% of \$199,992.88) Local Match	\$9,999.65

It was recommended that Council adopt the following entitled Resolution authorizing the City Manager to execute a contract in the amount not to exceed \$199,992.88 with Kimley-Horn, for the Goldsboro MPO Bicycle, Pedestrian, and Greenway Plan Update, subject to approval of the contract by the NC Department of Transportation and the State Office of the Inspector General. Consent Agenda Approval. Matthews/Weeks (6 Ayes)

Mayor Gaylor asked Mr. Talton to provide Council an explanation regarding the transportation relationship between the City of Goldsboro, MPO, TCC, and TAC. Mr. Talton will come back to a future meeting with NCDOT and city staff to discuss the request.

RESOLUTION NO. 2023-98 "RESOLUTION AWARDING AND AUTHORIZING THE EXECUTION OF A CONTRACT FOR THE GOLDSBORO MPO BICYCLE, PEDESTRIAN, AND GREENWAY PLAN UPDATE"

Amending Chapter 32: Boards, Commissions and Departments of the City of Goldsboro Code of Ordinances. Ordinance Adopted. The item was presented by Laura Getz, City Clerk.

The City of Goldsboro recognizes and values the importance of citizen participation in local government. The City utilizes boards and commissions as a mechanism to engage citizens in the democratic process. Chapter 32 outlines and defines the functions of City Council advisory boards.

After a review of Chapter 32, several administrative changes were recommended by various boards and departments to update processes. These updates include revising the one year waiting period for citizens to join a city board or commission after they have served their term on a city board or commission, revising the wording requiring appointments to be made by January 1 and adding a requirement for the Goldsboro Tourism Council members to be a resident of the City or the ETJ.

It was recommended that Council adopt the following entitled Ordinance amending Chapter 32: Section 32.220 Local Citizen Boards, Commissions, Committees and Authorities, revising the wording in (C) for the one-year requirement, revising the wording requiring appointments to be made by January 1 in (G) and adding a requirement for city or ETJ residency in Section 32.329, Travel and Tourism Advisory Council. Consent Agenda Approval. Matthews/Weeks (6 Ayes)

Mayor Gaylor discussed the ordinance as it relates to keeping citizens engaged. Mayor Pro Tem Matthews asked about the creation of a city staff position on the Tourism Board.

ORDINANCE NO. 2023-74 "AN ORDINANCE AMENDING CHAPTER 32 BOARDS, COMMISSIONS AND DEPARTMENTS OF THE CITY OF GOLDSBORO'S CODE OF ORDINANCES"

Scheduling Council Meetings for 2024. *Approved.* The item was presented by Laura Getz, City Clerk.

The Goldsboro City Council normally meets the 1st and 3rd Mondays of every month for their Regular Council Meeting.

The following dates are impacted by holidays:

- Monday, January 1, 2024 due to New Year's
- Monday, January 15, 2024 is in observance of Dr. Martin Luther King, Jr.'s Birthday
- Monday, September 2, 2024 is in observance of Labor Day

Staff suggests Council consider rescheduling the above meetings to the following dates:

- Monday, January 8, 2024 -New Year's
- Monday, January 22, 2024 – Dr. Martin Luther King Jr.'s Birthday
- Monday, July 12, 2024 – Summer
- Monday, February 12, 2024 due to Council Retreat
- Tuesday-Wednesday, February 20-21, 2024 – Council Retreat
- Tuesday, September 3, 2024 -Labor Day

It was recommended that Council accept staff recommendations and approve the 2024 regular Council Meeting schedule. Consent Agenda Approval. Matthews/Weeks (6 Ayes)

Boards and Commissions Meetings for 2024. *Approved.* The item was presented by Laura Getz, City Clerk.

The City of Goldsboro's General Rules of Order for Boards and Commissions states that each December Council adopts a comprehensive meeting schedule for all City public bodies.

Boards and Commissions members were requested to review dates for 2024 to determine conflicts with holidays or other City events. These dates may be amended with proper notice to the Clerk's office.

It was recommended that Council accept staff recommendations and approve the 2024 Boards and Commissions Meetings schedule. Consent Agenda Approval. Matthews/Weeks (6 Ayes)

Departmental Monthly Reports. *Accepted as Information.*

The various departmental reports for November 2023 were submitted for Council approval. It was recommended that Council accept the reports as information. Consent Agenda Approval. Matthews/Weeks (6 Ayes)

Items Requiring Individual Action

Award Final Upset Bid for 200 N. Carolina Street to Community Technical Assistance, Inc. The item was presented by Catherine Gwynn, Finance Director.

Council authorized the staff to advertise for upset bids (G.S. 160A-266 and 160A-269) at the September 18, 2023 meeting. Staff advertised and received a total of five upset bids through November 28, 2023.

The following final upset bid has been received for the sale of surplus real property under Negotiated offer, advertisement, and upset bid process (G.S. §160A-266(a) (3))

200 N. Carolina St.

Offeror: Community Technical Assistance, Inc.

Offer: \$8,500.00

Bid Deposit: \$4,500.00

Pin #: 2599773020

Tax Value: \$3,320.00

Zoning: R-6

The offer is at least 50% of the tax value of the property. The bid deposit of 5% has been received in the form of a cashier check. The original offer was \$1,800.00 from Mr. Norris Uzzell, and the final upset bid amount was \$8,500.00. The upset bid amount was a minimum of \$5,930.00 which is 10% of the first \$1,000.00 and 5% after the first \$1,000.00, so the final upset bid of \$8,500.00 was satisfactory. There were no further bids received when the final upset period ended on November 28th.

Community Technical Assistance, Inc. is registered and active with the North Carolina Secretary of State as a non-profit corporation.

It is recommended that the City Council, by motion adopt the attached resolution to accept upset bid offer on 200 N. Carolina St. to Community Technical Assistance, Inc. so that staff may request consensus from Wayne County Board of Commissioners and authorize city officials to execute documents to transfer ownership to the high bidder.

Councilwoman Jones shared concerns regarding the final bidder and the use of the property. Assistant City Manager Livingston and Assistant to the City Manager Octavius Murphy shared information regarding the bidder. Councilwoman Jones requested that Mr. Murphy contact the bidder for further information. Council discussed the item.

Mayor Pro Tem Matthews made a motion to table the item to the January 8 meeting. The motion was seconded by Councilwoman Jones. Mayor Gaylor, Mayor Pro Tem Matthews, Councilwoman Jones, and Councilwoman Taylor voted for the motion. Councilwoman Weeks and Councilman White voted against the motion. The motion passed 4:2.

City Manager's Report.

City Manager Salmon thanked city employees for all they do this time of year. He also wished everyone a Merry Christmas and a Happy New Year.

Mayor and Councilmembers' Comments.

Councilman White shared the following comments: I want to address the leaf pick up issue. I know I've gotten an abundance of calls about the leaves that are still out on the street, and I have talked to the department who actually does that. Unfortunately, some of our equipment has been down, but they are trying to rectify it and we're trying to get the leaves up as quick as possible. Also, I would like to wish everyone Happy Holidays, be safe and enjoy your family.

Councilwoman Weeks shared the following comments: I want to wish everyone a Merry Christmas and especially our city employees and just tell them how much this Council values you and all your sacrifices. They don't go unnoticed. Also, I want to wish a very young guy a Merry Christmas that's watching us all tonight. He's excited about this Council. He is 103 years old and so I want to wish a Merry Christmas to Mr. Woodrow Anderson. He is a U.S. Army, World War 2 veteran and the oldest surviving World War 2 veteran in Goldsboro, so Merry Christmas Mr. Woodrow.

Mayor Pro Tem Matthews shared the following comments: Ditto to all of that but also, I want to remind the District 4 residents that we are currently having a Christmas decoration contest that will end on Thursday. Two houses will be chosen, and each house will receive a \$50 reward in prize so happy decorating, and I'll see you guys in the new year.


Councilwoman Taylor shared the following comments: I would just like to reflect on all the accomplishments that the city has made in the past and the fact that we have so many citizens that are concerned about the future of Goldsboro as evidenced by all the applications that we're getting in for our boards and commissions and I appreciate that. Also, I would just like to say Happy Holidays and I am looking forward 2024.

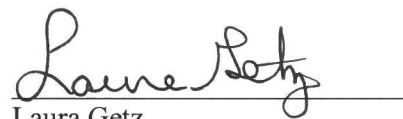
Councilwoman Jones shared the following comments: I would just like to say it's a great time to show kindness and love toward your neighbor. Please remember your elders and also check on them and if you have anyone in your life who has lost someone and this will be their first Christmas without them, give them a personal shout out and say something to them. It's a very difficult time. Statistics show that suicide is higher during the holidays than any other time. Merry Christmas and I would like to thank those individuals that have helped me get Christmas toys for the children that were not eligible for empty stocking. We did have some individuals that came to Goldsboro recently and they did not have a job, no food and their children were not going to get Christmas, so you know who you are and thank you so much. Merry Christmas.

Mayor Gaylor shared the following comments: I'll echo the sentiments of just an incredible amount of gratitude for the generosity this community shows this time of year. It is palpable and it's absolutely amazing. It's one of the pillars that makes this such a wonderful community to be a part of. Happy Holidays, Merry Christmas, thank you so much to our city staff that will be working on Christmas Eve and Christmas Day and those holidays. I so appreciate what you guys do.

There being no further business, Mayor Gaylor adjourned the meeting at 9:22 p.m.




Charles Gaylor, IV
Mayor


Laura Getz
City Clerk

Discussion Materials

City of Goldsboro, North Carolina



December 18, 2023



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- 3** Credit Rating Overview
- 7** General Fund Operations and Fund Balance
- 11** Tax Supported Debt Profile
- 16** Water & Sewer Fund Profile
- Appendix**
- A** City's Financial Policies

Credit Rating Overview

Credit Overview

Credit Rating Overview

- The City is currently rated **AA'** by Standard and Poor's
 - Last Rating Report: 7/1/2021
 - Last Review Date: 3/6/2023
 - Last Rating Change: Upgraded to AA' (7/10/2018)
- On August 13, 2020, the City's **Aa2'** Moody's rating was withdrawn due to a lack of timely financial information.

Moody's Investor Services	Standard & Poor's	Fitch Ratings
Aaa	AAA	AAA
Aa1	AA+	AA+
Aa2	AA	AA
Aa3	AA-	AA-
A1	A+	A+
A2	A	A
A3	A-	A-
Baa1	BB+	BB+
Baa2	BBB	BBB
Baa3	BBB-	BBB-

Non Investment Grade

- The City has adopted a Bond Rating Policy that states the City will maintain a very strong/high bond rating to be considered a "low-risk" borrower when obtaining funding for projects. The City will target the Moody's Aa1 / S&P AA+ rating; at no time shall the rating drop below Aa2/AA without Council notification.

Rating Peer Comparatives

- The following pages contain peer comparatives based on the Moody's rating categories below.

National Moody's Rated Cities and Towns

Rating	Number of Cities	Percentage of Cities
Aaa	228	11%
Aa	1337	63%
A	550	26%
Total	2,115	100%

North Carolina Moody's Rated Cities and Towns

Rating	Number of Cities	Percentage of Cities
Aaa	16	5%
Aa	26	82%
A	0	0%
Total	42	100%

NC Aaa: Apex, Asheville, Cary, Chapel Hill, Charlotte, Concord, Davidson, Durham, Greensboro, Huntersville, Mooresville, Morrisville, Raleigh, Wake Forest, Winston-Salem.

NC Aa: Carolina Beach, Carrboro, Clayton, Fayetteville, Fuquay-Varina, Garner, Gastonia, Greenville, Hickory, High Point, Holly Springs, Indian Trail, Jacksonville, Kannapolis, Matthews, Monroe, Mount Holly, Nags Head, Oak Lake, Rye Beach, Rocky Mount, Sanford, Stanley, Thomasville, Wilson, Zebulon.

NC A: None.

Peer Comparatives – North Carolina 'Aa' City Population Peers

In order to provide additional perspective on potential Financial Policy enhancements/updates, Davenport has compiled a more specific North Carolina peer list. This list includes all 'Aa' Rated Cities/Towns in North Carolina with populations ranging between 25,000 and 50,000.

City/Town	Population	Electricity	Credit Rating		
			Moody's	S&P	Fitch
			Aa	Aa	n/a
Goldsboro	33,215	No	n/a	AA	n/a
Aa' Rated Cities and Towns with 25,000 - 50,000 Population					
Clayton	29,445	Yes	Aa1	AAA	n/a
Fuquay-Varina	40,810	No	Aa1	AAA	n/a
Garner	33,669	No	Aa1	AAA	n/a
Hickory	44,084	No	Aa1	AA+	n/a
Holly Springs	45,945	No	Aa1	AAA	n/a
Indian Trail	41,724	No	Aa1	AAA	n/a
Matthews	30,124	No	Aa1	AA+	n/a
Monroe	36,018	Yes	Aa2	AA	n/a
Sanford	31,224	No	Aa2	n/r	AA
Statesville	29,681	Yes	n/a	n/a	n/a
Thomasville	27,399	No	Aa2	n/a	n/a
Wilson	47,606	Yes	Aa2	AA	n/a

Rating Agency Methodologies

Moody's Rating Methodology

Category	Rating Percentage	Short Term Control	Long Term Control
Economy	30%		✓
Financial Performance	30%	✓	✓
Institutional Framework	10%		✓
Leverage	30%	✓	✓

- On November 2, 2022, Moody's updated its US Local Governments General Obligation Debt methodology and assumptions.
- Under the new methodology, an initial indicative rating is calculated from a weighted average of four key factors.
- 5 defined below the line qualitative adjustments can be made based upon certain factors not included in the quantitative score.
- While the defined notching factors have been reduced, a new category for other considerations will allow for any other factor deemed appropriate by the rating analysts and committee to be considered in the rating outcome.

S&P Rating Methodology

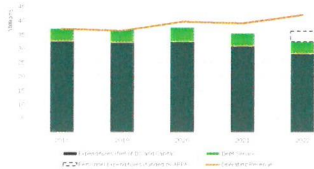
Category	Rating Percentage	Short Term Control	Long Term Control
Institutional Framework	10%		✓
Economy	30%		✓
Management	20%	✓	✓
Budget Flexibility	10%	✓	✓
Budgetary Performance	10%	✓	✓
Liquidity	10%	✓	✓
Debt and Contingent Liabilities	10%	✓	✓

- On September 12, 2013, Standard & Poor's updated its US Local Governments General Obligation Ratings methodology and assumptions.
- Under the new methodology, an initial indicative rating is calculated from a weighted average of seven key factors.
- Up to a one-notch adjustment can be made from the indicative rating based on other qualitative factors not included in the quantitative score.

General Fund Operations and Fund Balance

General Fund Financial Performance

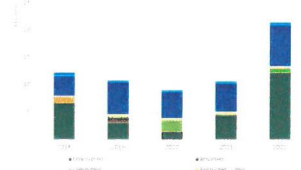
General Fund Revenues vs. Expenditures



Observations

- Historically, the City's operating revenues have been equal to or exceeded operating and debt service expenditures, resulting in a structurally balanced budget and annual operating surpluses
- In recent years, the City has increased their operating revenue by approximately \$5 million
- In FY 2022, \$3,726,958 of General Fund personnel expenditures were paid from one-time ARPA revenues

General Fund Balance



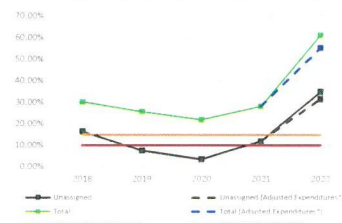
- The City's General Fund Balance increased significantly from FY 2021 to FY 2022
- In FY 2022, Unassigned Fund Balance increased by approximately \$7.75 million, going from \$4.45 million to \$12.2 million
- In FY 2022, Total Fund Balance increased by approximately \$10.8 million, going from \$10.6 million to \$21.4 million

Current General Fund Balance Policy (Unassigned)

General Fund Balance Policy

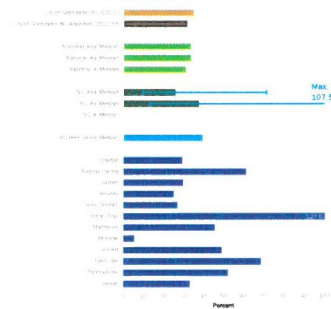
- The City of Goldsboro will strive to maintain the unassigned fund balance in the General Fund at a level sufficient to meet its objectives
 - The City will target an unassigned fund balance at the close of each fiscal year equal to at least **15%** of General Fund operating expenditures and transfers out. At no time shall the unassigned fund balance fall below **10%** of General Fund operating expenditures and transfers out without Council approval
- The City Council may, from time-to-time, appropriate fund balances that will reduce unassigned fund balances below the 10% policy for the purposes of a declared fiscal emergency or other such global purpose as to protect the long-term fiscal security of the City of Goldsboro
 - In such circumstances, the Council will adopt a plan to restore the unassigned fund balances to the policy level within 36 months from the date of the appropriation. If restoration cannot be accomplished within such time period without severe hardship to the City, then the Council will establish a different but appropriate time period

General Fund Balance as a % of Expenditures and Transfers Out

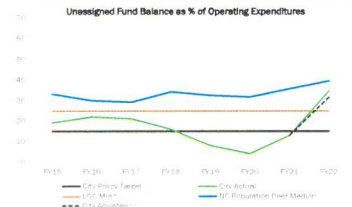


Current General Fund Balance Policy (Unassigned)

Peer Comparison (Unassigned FB as a % of Budget)



North Carolina 'Aa' City Population Peer Group Trends

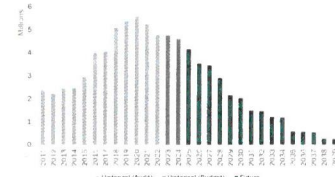


- The NC Population peer group includes all 'Aa' Rated Cities/Towns in North Carolina with populations ranging between 25,000 and 50,000
- The City's Unassigned Fund Balance as a % of Budget compares favorably to the NC 'Aa' Median and is in line with the NC Peer Group Median and NC 'Aa' Median
- Moving forward, the City may consider revisiting their Fund Balance policies (minimums and/or targets) to be consistent with other similarly sized / sized Cities
 - The City may consider revisiting these policies in conjunction with a larger plan to address capital / other City needs in the future

Existing Tax Supported Debt Profile

Existing Tax Supported Debt

Tax Supported Debt Service



Tax Supported Debt Service

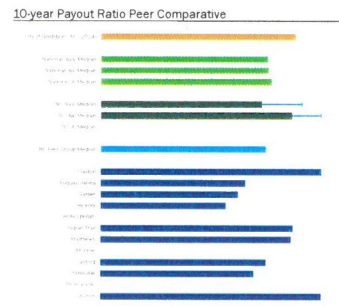
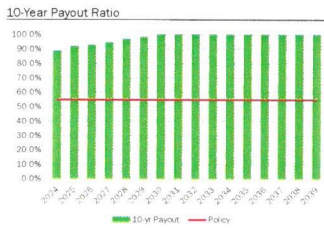
FY	Principal	Interest	Total	10-yr Payout
Total	25,999,575	4,216,832	30,216,406	
2024	3,825,901	770,083	4,595,984	88.3%
2025	3,468,192	673,861	4,142,053	91.2%
2026	2,961,702	577,964	3,539,665	92.2%
2027	2,975,780	487,977	3,463,757	94.0%
2028	2,498,000	397,443	2,895,443	96.5%
2029	1,833,000	314,619	2,147,619	97.8%
2030	1,766,000	256,057	2,022,057	100.0%
2031	1,281,000	204,291	1,485,291	100.0%
2032	1,280,000	166,639	1,446,639	100.0%
2033	1,080,000	129,019	1,209,019	100.0%
2034	1,080,000	94,400	1,174,400	100.0%
2035	500,000	59,297	559,297	100.0%
2036	500,000	43,328	543,328	100.0%
2037	500,000	27,219	527,219	100.0%
2038	225,000	10,969	235,969	100.0%
2039	225,000	3,656	228,656	100.0%

Par Outstanding - Estimated as of 6/30/2023

Type	Par Amount
General Obligation Bonds	\$8,748,301
IPCs / LOBs / Other	\$17,251,274
Total	\$25,999,575

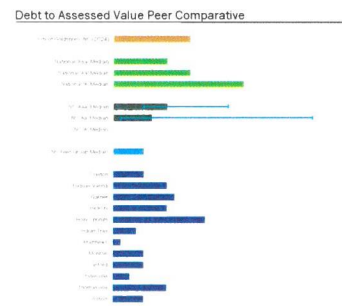
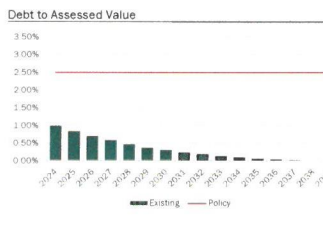
Note: Includes the following loans issued after 6/30/2022
 - 2022 Vehicle IFA (Trust)

Key Debt Ratio: Tax Supported Payout Ratio



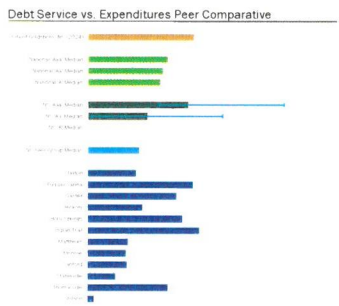
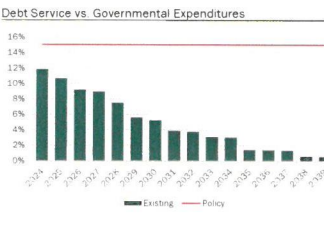
- Existing 10-year Payout Ratio - FY 2024: 88.3%
- The 10-Year Payout Ratio measures the amount of principal to be retired in the next 10 years.
- This ratio is an important metric that indicates whether or not a locality is back-loading its debt.
- The City has a Policy establishing a minimum 10 Year Payout Ratio of 55%.

Key Debt Ratio: Debt to Assessed Value



- Existing Debt to Assessed Value - FY 2024: 1.00%
- Assumed Future Growth Rates - 2024 Budgeted Assessed Value: \$2,605,029,043
- 2025 & Beyond: 1.00%
- The City has a Policy establishing a maximum Debt to Assessed Value of 2.50%.

Key Debt Ratio: Debt Service vs. Expenditures



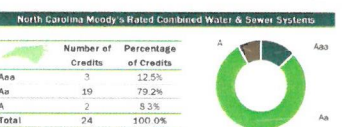
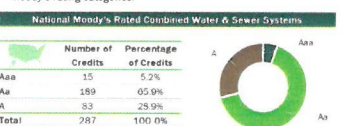
- Existing Debt Service vs. Expenditures - FY 2024: 11.85%
- Assumed Future Growth Rates - 2022 Adjusted Expenditures: \$33,503,242
- 2023 & Beyond: 1.00%
- The City has a Policy establishing a maximum Debt Service to Expenditures of 15%.

Existing Water & Sewer Supported Debt Profile

Peer Group – Rated Water & Sewer Systems

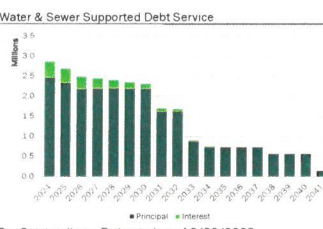


- The City does not currently have any rated Utility Debt outstanding.
- The following pages contain peer comparatives based on the below Moody's rating categories:



Entity	Population	Electricity	Moody's	S&P	Fitch
1 Cary	180,388	No	Aaa	AAA	AAA
2 Charlotte	897,720	No	Aaa	AAA	AAA
3 Clayton	29,445	Yes	Aa3	AA	NR
4 Raleigh	476,587	No	Aaa	AAA	AAA
5 CPWA	222,891	No	Aa1	AA+	NR
6 Durham	291,928	No	Aa1	AAA	AA+
7 Greensboro	301,115	No	Aa1	AAA	AAA
8 Greenville Utilities Comm.	89,253	Yes	Aa1	NR	AA
9 Orange W&S Authority	150,477	N/A	Aa1	AAA	AA+
10 Winston-Salem	251,350	No	Aa1	AAA	NR
11 Brunswick County	153,064	N/A	Aa2	AA	NR
12 Concord	109,896	Yes	Aa3	AA	AA+
13 Fajury/Virina	40,810	No	Aa2	AA	NR
14 Gastonia	82,653	Yes	Aa2	AA	AA+
15 Harnett County	138,332	N/A	Aa2	NR	NR
16 High Point	115,067	Yes	Aa2	AAA	AA+
17 Johnston County	234,778	N/A	Aa2	AA+	NR
18 Mooreville	52,656	No	Aa2	AA+	NR
19 Union County	249,070	N/A	Aa2	AA+	AA
20 Hillsborough	234,778	No	NR	AA	NR
21 Lenoir County	93,099	N/A	NR	AA	NR
22 Carolina Beach	6,712	No	Aa3	NR	NR
23 Jacksonville	70,420	No	Aa3	NR	NR
24 Onslow W&S Authority	207,298	N/A	Aa3	AA	NR
25 Sanford	13,224	No	Aa3	NR	AA
26 Salisbury	35,808	No	NR	AA	AA
27 Oak Island	9,322	No	A1	AA+	NR

Existing Water & Sewer Supported Debt



FY	Principal	Interest	Total
2024	24,526,749	2,151,509	26,678,258
2025	2,460,269	409,624	2,869,893
2026	2,331,676	357,268	2,688,944
2027	2,174,430	308,345	2,482,775
2028	2,183,430	261,562	2,444,992
2029	2,192,430	214,566	2,406,996
2030	2,186,430	167,358	2,353,788
2031	2,185,430	126,438	2,311,868
2032	1,624,430	85,604	1,710,034
2033	1,624,430	61,959	1,686,389
2034	871,463	38,077	909,540
2035	724,370	32,442	756,812
2036	724,370	26,806	751,176
2037	724,370	21,171	745,541
2038	556,284	9,901	566,185
2039	556,284	7,426	563,710
2040	556,284	4,950	561,235
2041	136,000	2,475	138,476

Type	Par Amount
General Obligation Bonds	\$4,552,699
IPCS / COPs / LOBs	\$3,533,386
Revolving Loans ¹	\$16,440,665
Total	\$24,526,749
Revolving Loans Awarded but not yet Drawn ²	\$3,610,000
Grand Total	\$28,136,749

¹ Includes Revolving Loans for Public Utilities, Phase IV Sewer Rehab and Gravity Sewer Rehab, but does not include Revolving Loans that have been awarded, but not yet drawn.

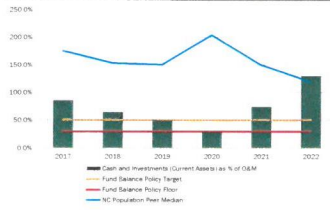
² Includes Revolving Loans for Sewer Water Lines and Booster Pump.

Liquidity Policy

Water & Sewer Fund

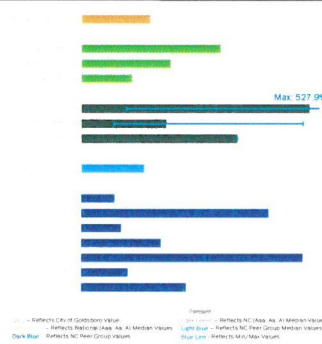


Liquidity (Cash and Investments (Current Assets)) as % of O&M



- The City's liquidity policy states that the City will strive to maintain Utility Fund cash and investments at the close of each fiscal year equal to at least 50% of the Utility Fund operating expenditures; at no time shall cash and investments fall below 30% of Utility Fund operating expenditures without Council approval.
- The City Council may, from time-to-time, appropriate Utility Fund cash and investments below the 30% policy for the purposes of a declared fiscal emergency or other such global purpose as to protect the long-term fiscal security of the City of Goldsboro.
- In such circumstances, the Council will adopt a plan to restore cash and investments to the policy level within 36 months from the date of the appropriation. If restoration cannot be accomplished within such time period without severe hardship to the City, then the Council will establish a different but appropriate time period.

Peer Comparative: Unrestricted Cash as a % of O&M



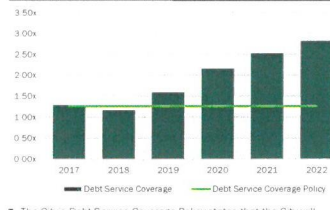
Legend:
 - Reflects City of Goldsboro value
 - Reflects National (AA, AA-, A, Median Values)
 - Reflects NC Peer Group Median Values
 - Reflects NC Peer Group Values
 - Reflects NC, AA, AA-, A, Median Values
 - Reflects NC Peer Group Median Values
 - Reflects Mid, Major Values

Debt Service Coverage Ratio

Water & Sewer Fund

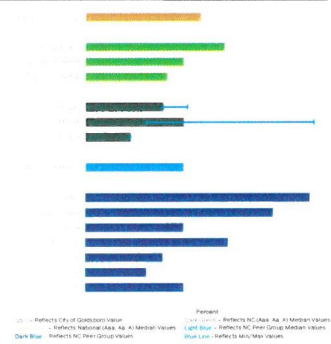


Debt Service Coverage Ratio ("DSCR")



- The City's Debt Service Coverage Policy states that the City will strive to maintain a Debt Service Coverage Ratio in the Water and Sewer Fund at a minimum of 1.25x.
- DSCR = Net Revenue Available for Debt Service - Annual Debt Service
- Standard and Poor's criteria for Water and Sewer Credit defines categories of Debt Service Coverage Ratio as:
 - < 1.0x - Insufficient
 - 1.0x - 1.25x - Adequate
 - 1.26x - 1.50x - Good
 - > 1.50x - Strong

Peer Comparative: Total DSCR



Legend:
 - Reflects City of Goldsboro value
 - Reflects National (AA, AA-, A, Median Values)
 - Reflects NC Peer Group Median Values
 - Reflects NC Peer Group Values
 - Reflects NC, AA, AA-, A, Median Values
 - Reflects NC Peer Group Median Values
 - Reflects Mid, Major Values

Subject: Fiscal Policy Guidelines		Department: City Manager's Office				
Policy #:	Adopted:	Effective:	Supersedes:	Resolution #:	Approved by:	
CMOP-004	08/21/2023	08/21/2023	02/15/2012	NA	City Council	

FISCAL POLICY GUIDELINES - OBJECTIVES

This fiscal policy is a statement of the guidelines and goals that will influence and guide the financial management practice of the City of Goldsboro, North Carolina. A fiscal policy that is adopted, adhered to, and regularly reviewed is recognized as the cornerstone of sound financial management. Effective fiscal policy:

- Contributes significantly to the City's ability to insulate itself from fiscal crisis.
- Enhances short term and long-term financial credit ability by helping to achieve the highest credit and bond ratings possible.
- Promotes long-term financial stability by establishing clear and consistent guidelines.
- Directs attention to the total financial picture of the City rather than single issue areas.
- Promotes the view of linking long-run financial planning with day-to-day operations, and
- Provides the City Council, citizens, and the City's professional management's framework for measuring the fiscal impact of government services against established fiscal parameters and guidelines.

To these ends, the following fiscal policy statements are presented.

CAPITAL IMPROVEMENT BUDGET POLICIES

The City will prioritize all capital improvements in accordance with an adopted capital improvement plan (CIP).

- The City will develop a 10-year plan for capital improvements and review and update the plan annually. Additional projects can be added to the CIP at any time, but funding for projects added in this manner are subject to normal operating budget constraints.
- The City will coordinate development of the CIP with development of the operating budget.
- The City will maintain all its assets at a level adequate to protect the City's capital investment and to minimize future maintenance and replacement costs.
- The City will identify the estimated costs and potential funding sources for each capital project proposal before it is submitted for approval.
- The City will attempt to determine the least costly and most flexible financing method for all new projects.

DEBT POLICIES

General

- The City will confine long-term borrowing to capital improvements or projects that cannot be financed from current revenues except where approved justification is provided.

Appendix A

City's Financial Policies

Subject: Fiscal Policy Guidelines		Department: City Manager's Office				
Policy #:	Adopted:	Effective:	Supersedes:	Resolution #:	Approved by:	
CMOP-004	08/21/2023	08/21/2023	02/15/2012	NA	City Council	

- The City will utilize a balanced approach to capital funding utilizing debt financing, draws on capital reserves and/or fund balances in excess of policy targets, and current-year (pay-as-you-go) appropriations.
 - When the City finances capital improvements or other projects by issuing bonds or entering into capital leases, it will repay the debt within a period not to exceed the expected useful life of the project. Target debt ratios will be calculated annually and included in the review of financial trends.
 - Where feasible, the City will explore the usage of special assessment, revenue, or other self-supporting bonds instead of general obligation bonds.
 - The City will retire tax anticipation debt, if any, annually and will retire bond anticipation debt within six months after completion of the project.
- Tax Supported Debt**
- Direct net debt as a percentage of the total assessed value of taxable property should not exceed 2.5%. Direct net debt is defined as City-issued debt that is tax supported.
 - The ratio of direct net debt service expenditures as a percent of total governmental fund expenditures should not exceed 15% with an aggregate ten-year principal payout ratio target of 55% or better.
 - The City recognizes the importance of underlying and overlapping debt in analyzing financial condition. The City will regularly analyze total indebtedness including underlying and overlapping debt.
 - The City will target a minimum amount of equity funding of 10% of the CIP on a five-year rolling average.

Self-Supported Debt

- The City will target a minimum amount of equity funding in the Water and Sewer Fund of 15% of the capital improvement plan on a five-year rolling average.
- The City will strive to maintain a Debt Service Coverage Ratio in the Water and Sewer Fund at a minimum of 1.25x.

RESERVE POLICIES

The City of Goldsboro will strive to maintain the unassigned fund balance in the General Fund at a level sufficient to meet its objectives. The City will target an unassigned fund balance at the close of each fiscal year equal to at least 15% of General Fund operating expenditures and transfers out; at no time shall the unassigned fund balance fall below 10% of General Fund operating expenditures and transfers out without Council approval.

- The City Council may, from time-to-time, appropriate fund balances that will reduce unassigned fund balances below the 10% policy for the purposes of a declared fiscal emergency or other such global purpose as to protect the long-term fiscal security of the City of Goldsboro. In such circumstances, the Council will adopt a plan to restore the unassigned fund balances to the policy level within 36 months from the date of the appropriation. If restoration

Subject: Fiscal Policy Guidelines		Department: City Manager's Office				
Policy #:	Adopted:	Effective:	Supersedes:	Resolution #:	Approved by:	
CMOP-004	08/21/2023	08/21/2023	02/15/2012	NA	City Council	

cannot be accomplished within such time period without severe hardship to the City, then the Council will establish a different but appropriate time period.

- The City has adopted a comprehensive strategy for the long-term stability and financial health of the Utility Fund. The City of Goldsboro will strive to maintain Utility Fund cash and investments at the close of each fiscal year equal to at least 50% of the Utility Fund operating expenditures; at no time shall cash and investments fall below 30% of Utility Fund operating expenditures without Council approval.
- The City Council may, from time-to-time, appropriate Utility Fund cash and investments below the 30% policy for the purposes of a declared fiscal emergency or other such global purpose as to protect the long-term fiscal security of the City of Goldsboro. In such circumstances, the Council will adopt a plan to restore cash and investments to the policy level within 36 months from the date of the appropriation. If restoration cannot be accomplished within such time period without severe hardship to the City, then the Council will establish a different but appropriate time period.

BOND RATING POLICY. The City will maintain a very strong/high bond rating to be considered a "low-risk" borrower when obtaining funding for projects. The City will target the Standard and Poor's AA+/Moody's Aa1 rating; at no time shall the rating drop below AA/Aa2 without Council notification. In such circumstances, the Council will adopt a plan to restore the bond rating to the policy level within 36 months from the date of the lower or lost bond rating. If restoration cannot be accomplished within such time period without severe hardship to the City, then Council will establish a different but appropriate time period.

BUDGET DEVELOPMENT POLICIES

- The City will develop its annual budgets in such a manner so as to incorporate historic trend analysis for revenues and expenditures with an adjustment for current financial trends and developments as appropriate.
- Utility rates will be established at the appropriate level to enable the related funds to be self-supporting.
- One-time or other special revenues will not be used to finance continuing City operations but instead will be used for funding special projects.
- The City will pursue an aggressive policy seeking the collection of delinquent utility, license, permit and other fees due to the City.
- The City Council will receive a financial report at the end of each quarter showing year-to-date revenues and expenditures.
- Budget amendments will be brought to City Council for consideration as needed.



Subject: Fiscal Policy Guidelines		Department: City Manager's Office			
Policy #: CMOP-004	Adopted: 08/21/2023	Effective: 08/21/2023	Supersedes: 02/15/2012	Resolution #: NA	Approved by: City Council

CASH MANAGEMENT AND INVESTMENT POLICIES

- It is the intent of the City that public funds will be invested to the extent possible to reduce the need for property tax revenues. Funds will be invested with the chief objectives of safety of principal, liquidity, and yield, in that order. All deposits and investments of City funds will be in accordance with N.C.G.S. 159.
- The City will use a Central Depository to maximize the availability and mobility of cash for all funds that can be legally and practically combined.
- Liquidity: No less than 20% of funds available for investment will be maintained in liquid investments at any point in time.
- Maturity: All investments will mature in no more than thirty-six (36) months from their purchase date.
- Custody: All investments will be purchased "payment-versus-delivery" and if certificated will be held by the Finance Officer in the name of the City. All non-certificated investment will be held in book-entry form in the name of the City with the City's third-party Custodian (Safekeeping Agent).
- Authorized Investments: The City may deposit City Funds into: Any Board approved Official Depository if such funds are secured in accordance with NCGS-159 (31). The City may invest City Funds in the North Carolina Capital Management Trust, US Treasury Securities, US Agency Securities specifically authorized in GS-159 and rated no lower than "AAA", and Commercial Paper meeting the requirements of NCGS-159 plus having a national bond rating.
- Diversification: No more than 5% of the City's investment funds may be invested in a specific company's commercial paper and no more than 20% of the City's investment funds may be invested in commercial paper. No more than 25% of the City's investments may be invested in any one US Agency's Securities.
- Allocation: Investment income will be allocated to each participating fund or account based on a fair and equitable formula determined by the Finance Director.
- Reporting: The City Council will receive an investment report at the end of each quarter showing current investment holdings.

Adopted this 21st day of August, 2023.


David Han Mayer

Municipal Advisor Disclosure



The enclosed information relates to an existing or potential municipal advisor engagement.

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The value of and income from investments and the cost of borrowing may vary because of changes in interest rates, foreign exchange rates, default rates, prepayment rates, securities/instruments prices, market indices, operational or financial conditions or companies or other factors. There may be time limitations on the exercise of options or other rights in securities/instruments transactions. Past performance is not necessarily a guide to future performance and estimates of future performance are based on assumptions that may not be realized. Actual events may differ from those assumed and changes to any assumptions may have a material impact on any projections or estimates. Other events not taken into account may occur and may significantly affect the projections or estimates. Certain assumptions may have been made for modeling purposes or to simplify the presentation and/or calculation of any projections or estimates and Davenport does not represent that any such assumptions will reflect actual future events. Accordingly, there can be no assurance that estimated returns or projections will be realized or that actual returns or performance results will not materially differ from those estimated herein. This material may not be sold or redistributed without the prior written consent of Davenport.

Version 1.0 | 23 EW | MB | TC



December 15, 2021

City of Charlotte, NC

Address to Goldsboro City Council 12/18/2023

Good Evenings Mayor and City Council,

My name is Charles Wright, for those who don't know me, I'm Retired USAF, arrived SJAFB January 1990, retired 1993.

Presently part-time election board member, part-time nurse, part-time president of a housing coalition, a part-time community advocate and a full-time husband, father of 4, grandfather of 6.

I would like to congratulate all of you who won your seat, campaigning is not an easy undertaking. I would also like to say to all of Goldsboro citizens, occupying one of these seats is not a requirement to bring forth good public policy ideas, although it may help.

I know a man who brought forth such before the council in January 2009, and 6 times address the council over 9 years, but finally seen his idea to fruition, 11 years later, November 2020, when the Goldsboro Police Department received Advanced Law Enforcement Accreditation from Commission of Law Enforcement Agencies, CALEA.

And this is why I'm before you tonight, CALEA.

I am cordially requesting our Mayor and Council conduct an inquiry to determine if the Goldsboro Police investigation of the alleged child sexual assault at the YMCA, June 26, 2023, were conducted in full compliance with all applicable Advance CALEA Standards.

Advantages of Advanced Law Enforcement Accreditation

Chapters of Interest

183 standard titles / 461 advance titles

18. Chapter 42- Criminal Investigation

20. Chapter 44- Juvenile Operations

24. Chapter 54- Public Information

25. Chapter 55- Victim/Witness Assistance

31. Chapter 74- Legal Process

32. Chapter 82- Central Records

34. Chapter 83- Collection and Preservation of Evidence

Goldsboro Daily News Sexual Crime Articles

Involving Minors

1/1/2022- 12/10/2023

12/10/23	Minor Sexually Assaulted 14 yo	(Event 6/26/23) 167d
11/7/23	Indecent Liberties with Student	(Event 11/3/23) 4d
10/10/23	Indecent Liberties with Child	(Event 8/29/23) 41d
10/4/23	Statutory Sex Offense with Child 15yo	(Event 10/4/23) 0d
7/27/23	Rape/Indecent Liberties with Child	(Event 8/27/23) 30 d
7/20/12	Indecent Liberties/Sex Acts with Student	N/A
3/6/23	1 st degree Murder/Abuse 4yo	(3/6/23) 0d
2/16/23	1 st degree Sexual Assault/Indecent Liberties Child	(Est. 1/16/23) 30d
11/12/22	Teen Sexual Assault	(Event 11/12/22) 0d
9/12/22	Indecent Liberties with Child	(Event 8/25/22) 17d
9/15/22	Allegations of Sexual Misconduct	(Event 6/22/22) 84d
9/19/22	Soliciting Child Computer/Indecent Liberties	(Event 7/31/22) 49d
8/30/22	Sexual Assault of Minor	(Event 8/18/22) 12d
8/22/22	Sexual Assault of Minor 15 yo F	(Event 8/22/22) 0d
6/28/22	Sexually Assaulting Minor	(Event 6/27/22) 1d
6/14/22	9 Counts Sexual Exploitations of Minor	N/A
6/16/22	1 st degree Statutory Sex Offense / 6yo	(Event 5/30/22) 17d
5/10/22	Felony Child Abuse/ 2 months old	N/A
5/10/22	3 Men Sexual Assault Juvenile /12yo	(Event 6/8/23/4/22
3/4/22	Sex Offense/Kidnapping Juvenile	(Event 2/20/22) 12d

CALEA

The Commission on Accreditation for Law Enforcement Agencies

International Advanced Law Enforcement Accreditation

The Advanced Law Enforcement Program is specifically designed for elite organizations striving to demonstrate professional excellence within a comprehensive range of operation and administrative functional responsibilities.

Address high risk issues with a contemporary environment and ensure officers are prepared to meet basis community service expectations and prepared to manage critical events.

Goldsboro Initial Accreditation: November 13, 2020

Contact Michael West, Chief of Police mwest@goldsboronc.gov

NC CALEA Agencies

86 Police Departments	10 Sheriff Departments
11 University/College	9 Municipal Communication
3 Communication Center	2 Academy Training
1 State Highway Patrol	20 Self-Assessment Phase

183 bold standards constitute CALEA Law Enforcement Accreditation Program

452 all listed standards constitute CALEA Advance Law Accreditation Program
